

### PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	49143	0.01%
COMEX Gold \$	1850	-0.32%
MCX Silver	66535	-0.16%
COMEX Silver \$	25.503	-0.21%

### BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	163.95	0.86%
LME Aluminium \$	2023	1.40%
MCX Copper	610.3	0.01%
LME Copper \$	7992	0.14%
MCX Lead	162.45	-0.28%
LME Lead \$	2077	1.42%
MCX Nickel	1334.3	0.40%
LME Nickel \$	18095	-0.58%
MCX Zinc	214	-0.35%
LME Zinc \$	2702	-0.30%

### **ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	3839	0.10%
NYMEX Crude \$	52.78	0.98%
MCX Natural Gas	186.9	3.20%
NYMEX Natural Gas	2.628	4.04%

# FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14254	-0.82%
USDINR	73	0.08%
EURUSD	1.2161	-0.04%
GBPUSD	1.3735	0.34%
Dollar Index	90.182	-0.04%
Dow Jones	30937.04	-0.19%

# **INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	11,58,310	-3,850	11,62,160
Copper	5,70,841	-5,600	5,76,441
Lead	1,03,541	-2,000	1,05,541
Nickel	1,72,338	-522	1,72,860
Zinc	1,95,745	-1,675	1,97,420

# Market summary

- Gold falls on firmer dollar, U.S. stimulus concerns
- Oil prices steady as virus deaths rise, demand worries persist
- Weakening dollar lifts copper as rally loses momentum

# Precious metals

Gold prices edged lower on Tuesday as the dollar strengthened and concerns over the passage of a U.S. stimulus package weighed on the metal's appeal, while investors awaited a Federal Reserve policy meeting for cues on the monetary policy outlook.

# NYMEX Oil

Oil prices were little changed on Tuesday as coronavirus deaths globally continued to rise and weighed on the demand outlook, but losses were capped by reports of a blast in Saudi Arabia. Brent crude ended the session up 3 cents, or 0.05%, at \$55.91 while U.S. crude fell 16 cents, or 0.3%, to settle at ... The post Oil prices steady as virus deaths rise, demand worries persist first appeared on Hellenic Shipping News Worldwide.

## **Base Metals**

Copper rose on Tuesday as the dollar weakened, making metals cheaper for buyers outside the United States, but the slow progress of U.S. stimulus measures and concerns about Chinese demand capped gains. China, whose copper consumption lifted prices to eight-year highs earlier this month, is gearing up for a week-long New Year holiday in February while battling a coronavirus outbreak and tightening liquidity in the lending market.

Source: Reuters



# World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
27-Jan-20	19:00:00	USD	Core Durable Goods Orders m/m	0.5%	0.4%	MEDIUM
27-Jan-20	19:00:00	USD	Durable Goods Orders m/m	1.0%	1.0%	MEDIUM
27-Jan-20	21:00:00	USD	Crude Oil Inventories	1.64M	4.4M	HIGH

# Top Gainer / Loser

# MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	23-Feb-21	187	3.26	RUBBER	26-Feb-21	15185	-1.15
ALUMINIUM	26-Feb-21	164	0.89	LEAD	26-Feb-21	162.4	-0.31
NICKEL	26-Feb-21	1334.6	0.42	SILVERMIC	26-Feb-21	66435	-0.27
MCXBULLDEX	24-Feb-21	15398	0.22	ZINC	26-Feb-21	214.45	-0.26
CRUDEOIL	19-Feb-21	3841	0.16	SILVERM	26-Feb-21	66450	-0.26

# Action from Open Interest

Long Buildup							
Commodity	Close	% Chng in Price	% Chng in OI				
NICKEL	1334.3	0.40%	10.21%				
COPPER	610.3	0.01%	5.02%				
	Long Un	winding					
Commodity	Close	% Chng in Price	% Chng in OI				

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Commodity	Close	% Chng in Price	% Chng in OI	
LEAD	162.45	-0.28%	12.35%	
ZINC	214.25	-0.35%	3.06%	
	Short	Covering		
Commodity	Close	% Chng in Price	% Chng in OI	
GOLD	49143	0.01%	-16.06%	

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

<sup>\*</sup>Data can be used for intraday only.



# Chart of the day

Commodity	NICKEL	SE	SELL NICKEL AROUND 1334 SL ABOVE 1337 TGT 1331/1326						
Close Price	1334	S2	S1	Pivot	R1	R2			
		1312	1323	1333	1344	1353			
Nickle prices gave a gap up opening in last trading session but if failed to sustain higher near 1340 level and drifted lower towards 1222 level. It recovered in the 2nd half and closed around 1334 level. Overall trend is looking sideways to positive for prices as it is trading below 60 level on RSI. Moreoever prices failed to sustain near 52week high level and it is facing strong selling pressure around 1340 level. Traders can sell Nickel around 1334 for the target of 1331 level on intraday basis.		NICKEL HOURY CHART  Resistance zone							
9 EMA	1332					1250 1240			
21 EMA	1331					1230			
60 EMA	1325					70 60 50 40			
RSI	56	14	he h	9	<u>p</u> 1	20 pe			

**Technical View** 

Commodity	NATURAL GAS		BUY NATURAL GAS AROUND 185 SL BELOW 182 TGT 188/190							
Close Price	187.0	S2	S1	Pivot	R1	R2				
	•	180.5	183.7	186.3	189.5	192.1				
Natural gas prices gave a gap up opening in last session and it managed to closed near day's high after it closed above 60 days EMA after almost 2 week which is a positive sign for prices. Presently prices is trading above 186 level and RSI is also above 60 level indicating high momentum in prices. Traders can buy Natural gas around 185 for the target of 188 on intraday basis.			Towns of the	NATURAL GAS HO	URLY CHART	214 - 214 - 212 - 212 - 212 - 210 - 200 -				
9 EMA	186				-++ <sub>1</sub> + <sub>1</sub> -1	180 179 178 177 177 176				
21 EMA	184					80				
60 EMA	185	1	$\sim$	Λ.Λ.	<u> </u>	76 - 76 - 66 - 60 - 65 - 60 - 65 - 60 - 46 - 40				
RSI	62	<u>114</u>	) Ite	eil	<u>F</u> 1	25 20 23 24 25 20				



# Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	<b>S</b> 1	Pivot	R1	R2
мсх	GOLD	5-Feb-21	49143.0	48717.0	48930.0	49138.0	49351.0	49559.0
MCX	SILVER	5-Mar-21	66535.0	65247.7	65891.3	66552.7	67196.3	67857.7
MCX	CRUDEOIL	19-Jan-21	3839.0	3757.7	3798.3	3833.7	3874.3	3909.7
MCX	NATURALGAS	23-Feb-21	186.9	180.5	183.7	186.3	189.5	192.1
MCX	COPPER	26-Feb-21	610.3	602.4	606.4	609.3	613.3	616.2
MCX	NICKEL	26-Feb-21	1334.3	1311.8	1323.1	1332.5	1343.8	1353.2
MCX	LEAD	26-Feb-21	162.5	161.4	161.9	162.8	163.3	164.2
MCX	ZINC	26-Feb-21	214.3	211.8	213.0	214.7	215.9	217.5
MCX	ALUMINIUM	26-Feb-21	164.0	161.7	162.8	163.5	164.6	165.3
MCX	MENTHAOIL	26-Feb-21	972.9	965.1	969.0	973.4	977.3	981.7
MCX	CPO-MCX	29-Jan-21	916.7	891.4	904.1	911.4	924.1	931.4
MCX	COTTON	29-Jan-21	21350.0	21256.7	21303.3	21376.7	21423.3	21496.7
NCDEX	CHANA BIKANER	19-Mar-21	4468.0	4420.7	4444.3	4484.7	4508.3	4548.7
NCDEX	COTTON SEED OIL	19-Feb-21	2136.0	2086.0	2111.0	2143.0	2168.0	2200.0
NCDEX	CORIANDER	19-Feb-21	6268.0	5982.7	6125.3	6222.7	6365.3	6462.7
NCDEX	CASTOR SEED	19-Feb-21	4360.0	4292.0	4326.0	4388.0	4422.0	4484.0
NCDEX	GUAR GUM5MT	19-Feb-21	6288.0	6189.3	6238.7	6299.3	6348.7	6409.3
NCDEX	GUAR SEED	19-Mar-21	3981.0	3943.7	3962.3	3988.7	4007.3	4033.7
NCDEX	JEERA UNJHA	19-Feb-21	13385.0	13041.7	13213.3	13331.7	13503.3	13621.7
NCDEX	RMSEED	19-Feb-21	5378.0	5243.3	5310.7	5445.3	5512.7	5647.3
NCDEX	REF SOYAOIL	19-Feb-21	1048.1	1018.8	1033.5	1041.8	1056.5	1064.8
NCDEX	SOY BEAN INDORE	20-Apr-21	4465.0	4354.3	4409.7	4467.3	4522.7	4580.3



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